

James H. Cummings Foundation, Inc.

The foundation was founded by James H. Cummings in 1958. It currently has \$37 million in Assets.

- The Cummings Foundation funds primarily capital grants.
- Traditionally we fund approximately \$2 million in grants annually.

Impact Areas:

	<u>Traditional % of Grants Awarded</u>
• Medical Research, Science and Education (Buffalo, Toronto & Hendersonville, N.C.)	approx. 60%
• Underprivileged Youth (Buffalo & Hendersonville, NC)	approx. 25%
• Aged & Infirm Adults (Buffalo & Hendersonville, N.C)	approx. 15%

Geographic Funding:

	<u>Traditional % of Grants Awarded</u>
• Buffalo	70%
• Toronto	15%
• Hendersonville, N.C.	15%

Current Grant Application Process:

- Application forms are not used.
- The Foundation's Board of Directors meet quarterly to review and approve/deny proposals.
- Currently LOI's are not used.
- Applications are due approximately 30 days prior to the Board meeting.
- The application includes –
 - Cover letter signed by the organization's top administrative officer and its Board Chair.
 - A short history and mission of the organization.
 - The grant purpose and amount requested.
 - Expected outcomes.
 - When funds are needed.

- Board of Directors list.
 - The most recent audited financial statements.
 - Tax exemption certificate.
- Once application is received by the Cummings Foundation, a site visit is scheduled by our Executive Director.
- The Foundation asks the organization to which a grant has been made, to submit progress reports that document the expenditures related to the grant and evaluate outcomes. The Foundation pays the grantee once it has received proof of payment.

Application Process Beginning Summer 2014:

- We are currently in the process of moving to an **online grant management system**. We hope to be online by mid-June for our applicants to apply for our next board cycle. Our new process will include an Initial Application (LOI). Our Board Members will review applications online and continue to meet quarterly for discussion, and approval/denial of grants submitted.
- The next LOI date is August 8th and grants are due August 29.